1996

APRIL

First Established
Abacus Funds Management (AFM) forms as a property syndicator to source and package property-based investment opportunities for high net-worth investors.

2001

AUGUST

Abacus Property Group Formed
AFM merges several trusts and a small development company it established between 1996-1999 to form Abacus Property Group (APG), with initial gross assets of $280M.

2002

NOVEMBER

Listed on ASX
APG listed on the Australian Securities Exchange with total group assets of $420M.

2006

MARCH

Merger with ADIF
APG merges with Abacus Diversified Income Fund, increasing group assets to $835M.

2007

MARCH

Included in S&P/ASX Index
APG included in the S&P/ASX 300 Index.

2008

FEBRUARY

Included in the S&P/ASX 200 Index
APG included in the S&P/ASX 200 Index.

2012

MARCH

First Merger with Storage Fund
APG merges with Abacus Storage Fund, adding $330M of storage facilities to the Group's portfolio.

2017

FEBRUARY

Strength and Growth
APG holds total assets of circa $2.4B and a third-party capital platform invested in over $1.4B of joint venture assets.

JULY

First Retail Joint Venture
APG joins two funds managed by ISPT to acquire 50% interest in two Retail assets, Ashfield Mall in Sydney NSW and Lutwyche City Shopping Centre in Brisbane QLD.

SEPTEMBER

Strong Return for Securityholders
APG divests the Novotel Twin Waters Resort, Sunshine Coast, for $88.5M. The fund holding the asset returns all net capital to securityholders.

2018

JANUARY

Transition of Managing Director
APG announces the retirement of its Managing Director, Dr Frank Wolf, to occur in July 2018. His successor is announced as Mr Steven Sewell, who joined the Group in October 2017.

APRIL

In Memory of Dr Frank Wolf
With deep sadness, APG announces the passing of its co-founder and Managing Director Dr Frank Wolf. Dr Wolf served more than 21 years at the Group, 11 as Managing Director.

2019

APRIL

Reduced Focus on Residential
APG divests a portfolio, including three residential development projects and an investment property, to an offshore property group, for circa $31M.

JUNE

Acquisition of 19.9% strategic interest in AOF
APG joins Charter Hall to acquire 19.9% interest in Australian Unity Office Fund for a total consideration of $95.6M.

AUGUST

Acquisition of 32% Interest in Commercial Asset
APG joins Charter Hall to acquire 201 Elizabeth Street, Sydney.

SEPTEMBER

Self Storage Growth
APG acquires five Self Storage properties for $57M, including four Storage King facilities in Perth (Aus) and Auckland (NZ), and one metropolitan Sydney development site.

2020

NOVEMBER

Acquisition of Storage King Operating Platform Balance
APG acquires the remaining 75% interest in the Self Storage operating platform, Storage King, increasing to a storage portfolio of 81 locations, with a valuation of over $1B.

2021

FEBRUARY

Development Joint Venture
APG enters development joint venture with Walker Corporation on 710 Collins Street, Melbourne, to obtain a development approval for the site, that will be jointly owned upon completion.

MARCH

CHAB Office
Charter Hall and APG announces that CHAB Office acquires the leasehold asset at 241 Adelaide Street, Brisbane for $31.5M.

APRIL

Storage and Retail Acquisition
APG acquires four additional Self Storage facilities. In addition, the remaining 60% interest in The Oasis Centre, Broadbeach QLD for $103.5M.

JULY

Acquisition of interest in Myer Melbourne
APG acquires a 1/3rd interest in Myer Melbourne, 314-336 Bourke Street, for $135.2M.

Acquisition of Sydney Self Storage Portfolio
APG acquires a Self Storage portfolio managed by Storage King, located across Chatswood, Artarmon, St Leonards, Dee Why and Pymble for $160M.

SEPTEMBER

FTSE EPRA NAREIT Index Inclusion
APG included in the FTSE EPRA NAREIT Global Real EstateIndex Series.

OCTOBER

Strength through Covid-19
Despite the challenging and sometimes severe Covid-19 related impacts throughout Australia and New Zealand, APG experiences solid activity levels and growth across its Self Storage Portfolio, and stable operating conditions in its Commercial Portfolio. During the epidemic the Group continued to acquire new Self Storage locations and transacted on 22 assets for $370M.

DECEMBER

Sydney CBD Office Acquisition
Abacus Property Group Acquires 100% leasehold interest in 77 Castlereagh Street, Sydney.

2022

JANUARY

Exited legacy residential loan positions
The Group exited its remaining legacy loans via contracts to acquire 100% freehold interest in land in Milperra and Camellia, NSW. The transactions brought to a close the non-core activities for the Group.

FEBRUARY

Self Storage sector strength continues
During FY22 the Group acquired 28 stores and development sites for $483m. Since 2017 the Group invested $3.3bn into its key sectors transforming itself into a strong asset backed, annuity style investment house.

MARCH

Successful completion of institutional placement
The placement raised $200m, proceeds of the placement used to replenish investment capacity for continued development into acquisitions, developments and expansion in the Self Storage portfolio.

AUGUST

FY22 delivers record Self Storage growth
Invested over $1.2bn of capital into key sectors of Commercial and Self Storage. Trading conditions continued momentum across the Self Storage portfolio, with minimal COVID impacts.

NOVEMBER

Branding Refresh
A sophisticated evolution – a fresh and more contemporary look with the objective to reposition Abacus Group to best deliver on its stated vision.

2023

JULY

ASK Rights issue of ~$225m
Completed a rights issue of ~$225m, will support led by a combination of existing and new eligible institutional investors.

AUGUST

Listing of Abacus Storage King
Abacus Property Group was successfully de-stapled to form Abacus Group (ASX:ABG) and Abacus Storage King (ASX:ASK) two separately listed REITs on the Australian Stock Exchange.

2026

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ASK Internalisation
The internalisation of Abacus Storage King (ASX:ASK) took effect and became known as Storage King Group (ASX:SKG).

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